

Explanation of variances – pro forma

Name of smaller authority: WHALLEY PARISH COUNCIL

County area (local councils and) LANCASHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	97,544	125,110				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	61,777	64,753	2,976	4.82%	NO		
3 Total Other Receipts	32,155	49,943	17,788	55.32%	YES		Grant Funding received for Asphalt Surfacing £16460, Increase of £2752 in Concurrent Grant compared to 2023.
4 Staff Costs	17,428	21,244	3,816	21.90%	YES		Increase of £3752 due to additional staff salary costs to cover long term sick leave.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	48,720	111,074	62,354	127.98%	YES		One off payments in 2023-24 Payment of £28,400 for project/refurbishment of toilets, Land Ground Survey £3,177, Asphalt Surfacing £19,460 Road Closure £990, Planning Application Works £550, Topographical Survey £495, Sleepers £805, NWFA Donation £2500, Cemetery Settlement £5000, Wall Repair Costs £950 - Total £62327
7 Balances Carried Forward	125,110	107,488				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	125,110	107,488				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	201,374	203,996	2,622	1.30%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)